

KENT COUNTY LAWN TENNIS ASSOCIATION

UNAUDITED REPORT AND ACCOUNTS
for the year ended 30 September 2021

Berringers LLP
Chartered Accountants
Lygon House
50 London Road
Bromley
BR1 3RA

KENT COUNTY LAWN TENNIS ASSOCIATION

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for the year ended 30 September 2021**

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KENT COUNTY LAWN TENNIS ASSOCIATION

ASSOCIATION INFORMATION

As at 30 September 2021

COUNCIL MEMBERS

Jason Baker
Jim Barton
Jacqueline Darby
Tom Defrates
Mary Evans
Susan Finch
Tony Fisher
Luke House
Nigel Jordan
Lisa King
Sarah Langford
Rosemary Lee
Claire Lilley
Sandi Procter
John Ratcliffe
Graham Silvester
Malcolm Smith
Geoffrey Stephenson
Graham Sutherland
John Watton
Keeley Wicks
Vanessa Webb
Anna Wilson

REGISTERED OFFICE

Kent County Lawn Tennis Association
Bromley Tennis Centre at Newstead Wood
Avebury Road
Orpington
BR6 9SA

ACCOUNTANTS

Berringers LLP
Chartered Accountants
Lygon House
50 London Road
Bromley
Kent
BR1 3RA

KENT COUNTY LAWN TENNIS ASSOCIATION

REPORT OF THE COUNCIL

As at 30 September 2021

The members present this report with the financial statements of the association for the year ended 30 September 2021.

MEMBERS

The members who served during the year and up to the date of this report are listed on Page 1

ON BEHALF OF THE COUNCIL MEMBERS:

Mr N Jordan - Treasurer

KENT COUNTY LAWN TENNIS ASSOCIATION

**INCOME AND EXPENDITURE ACCOUNT
For the year ended 30 September 2021**

	<u>Notes</u>	<u>2021</u> £	<u>2020</u> £
INCOME			
Registration Fees	2	94,449	92,290
Other external grants	3	-	5,000
Government furlough Covid support	4	-	2,135
Competitions	5	13,881	3,443
Commercial income	6	42,285	23,159
Interest (gross)		2,672	3,722
		<u>153,287</u>	<u>129,749</u>
EXPENDITURE			
Affiliation fees		250	250
Player Programmes	7	9,511	16,003
Inter County Competitions	8	25,183	13,146
Competitions	9	9,505	5,455
Business Operations	10	93,006	94,055
KLTA Covid support payments		500	21,065
Communications and Marketing	11	1,235	(353)
Depreciation		197	263
		<u>139,387</u>	<u>149,884</u>
SURPLUS/(DEFICIT) BEFORE TAXATION		13,900	(20,135)
LESS: Corporation Tax	12	508	707
SURPLUS/(DEFICIT) FOR THE YEAR		<u>13,392</u>	<u>(20,842)</u>

KENT COUNTY LAWN TENNIS ASSOCIATION

**BALANCE SHEET
As at 30 September 2021**

	<u>Notes</u>	<u>2021</u> £	<u>2020</u> £
FIXED ASSETS			
Long term use of Bromley Tennis Centre	1	170,000	170,000
Computer Equipment	1	592	790
CURRENT ASSETS			
Debtors & Prepayments	13	62,367	39,801
Bank Balances & Cash		410,888	435,639
		<u>473,255</u>	<u>475,440</u>
CREDITORS : Amounts Falling Due Within One Year			
Loan		210,000	210,000
Accruals & Deferred Income	14	23,365	39,139
		<u>233,365</u>	<u>249,139</u>
NET CURRENT ASSETS		239,890	226,301
NET ASSETS		<u>410,483</u>	<u>397,091</u>
Financed By			
GENERAL RESERVE			
Balance at Beginning of Year		397,091	417,933
Surplus/(Deficit) of Income over Expenditure for the year		13,392	(20,842)
		<u>410,483</u>	<u>397,091</u>

The members have not required the association to obtain an audit of its financial statements for the year ended 30 September 2021.

The members acknowledge their responsibilities for:

- (a) ensuring that the association keeps accounting records
- (b) preparing financial statements which give a true and fair view of the state of affairs of the association as at the end of each financial year and of its profit or loss for each financial year.

Approved on behalf of the Council members on 6 December 2021

President: J Watton

Treasurer: N Jordan

KENT COUNTY LAWN TENNIS ASSOCIATION

**NOTES TO THE ACCOUNTS
For the year ended 30 September 2021**

1. ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared under the historical cost convention.

Income

Registration fees and all other income is accounted for on an accruals basis.

Long term use of Bromley Tennis Centre

Until 2015-16 the County had presented the value of its right to use and occupy Bromley Tennis Centre in terms of the initial financial contribution to the construction of the Centre, amortised as time passed. When the Association's right to continue to use the Centre was extended to 2040 the Kent Tennis Council decided a change in its accounting policy would show a more accurate true and fair view if the value of the asset to the county – in terms of overall usage – was estimated at the end of each year rather than simply amortising the initial costs over the remaining period of the right to occupy. In view of the advanced state of discussions about a potential change of ownership of Bromley Tennis Centre, the Treasurer did not feel able to propose any alternative valuation to Council this year on the basis that it would be less certain than the value used in 2018. Once the question of ownership is resolved a new valuation will be proposed to Council.

Development Expenditure

Expenditure on tennis development activities is recognised in the year in which the programme for such expenditure is approved. Any balance of such expenditure not paid at the balance sheet date is retained as a provision and shown separately under current liabilities.

Depreciation is charged at 25% on reducing balance of the purchase of two new laptops.

Significant judgements and estimates

Preparation of the financial statements requires management to make significant judgements and estimates. The adoption of suitable adjustments and estimations were used for the value of the Bromley Tennis Centre.

Employees - The average number of employees during the year was 4 (2020 - 4).

2. Registration Fees:	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Registration Fees:		
Clubs	78,155	75,430
Supporters Club	16,294	16,860
	<u>94,449</u>	<u>92,290</u>
3. Other Grants	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
LTA Grants	<u>-</u>	<u>5,000</u>
4. Other income	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Government furlough Covid support	<u>-</u>	<u>2,135</u>
5. Competition Income	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Junior Competitions	3,757	1,488
Senior Team Competitions	10,124	1,955
	<u>13,881</u>	<u>3,443</u>

KENT COUNTY LAWN TENNIS ASSOCIATION

**NOTES TO THE ACCOUNTS
For the year ended 30 September 2021**

6. Commercial Income	<u>2021</u>	<u>2020</u>
	£	£
Sponsorship by Source:		
Various	32,750	10,000
County training income	9,535	13,159
	<u>42,285</u>	<u>23,159</u>
7. Player Programmes	<u>2021</u>	<u>2020</u>
Grant to Clubs/Player	-	(3,050)
County training costs	9,511	19,053
Places to Play (Clubs & Others)	-	-
	<u>9,511</u>	<u>16,003</u>
8. Inter County Competitions	<u>2021</u>	<u>2020</u>
	£	£
Adult County Cup	13,960	7,084
Junior County Cup U9-U18	10,123	5,815
Seniors	1,100	248
	<u>25,183</u>	<u>13,146</u>
9. Competitions	<u>2021</u>	<u>2020</u>
	£	£
Junior Competitions	1,569	1,425
Senior Team Competitions	4,709	3,105
Miscellaneous Competitions	2,621	25
County Championships	606	900
	<u>9,505</u>	<u>5,455</u>
10. Business Operations	<u>2021</u>	<u>2020</u>
	£	£
Administrators	62,513	50,345
IT	2,218	2,780
Printing, Postage and Stationery	1,515	3,352
Professional Fees	2,070	3,189
Committee Expenses	-	1,661
AGM	853	1,352
Annual Dinner	770	2,382
Other Expenses	7,053	6,197
County Centre - Bromley Tennis Centre	4,000	4,000
Performance Managers Costs	12,014	18,796
	<u>93,006</u>	<u>94,055</u>

KENT COUNTY LAWN TENNIS ASSOCIATION

NOTES TO THE ACCOUNTS
For the year ended 30 September 2021

11.	Communications and Marketing	<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>
	County Magazine & Website	<u>1,235</u>	<u>(353)</u>
12.	Corporation tax	<u>508</u>	<u>707</u>
	Corporation tax is charged at 19% on interest receivable.		
13.	Debtors & Prepayments	<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>
	Other debtors	3,900	1,500
	United Learning Trust	5,943	5,943
	KLTA Loan Scheme	44,500	18,000
	Prepayments	8,024	5,350
	Credit Card	-	4,009
	Accrued Income	-	5,000
		<u>62,367</u>	<u>39,802</u>
14.	Accruals & Deferred Income	<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>
	Rent Deposit Condition	6,000	6,000
	Kent Schools Fund	4,882	4,882
	Kent Players Fund	2,500	2,500
	Corporation Tax	1,215	707
	Other Creditors	2,516	10,035
	Deferred Income	6,000	15,015
	Credit Card	252	-
		<u>23,365</u>	<u>39,139</u>

The Kent Schools Fund is ring-fenced for tennis activity in Kent schools.

**ACCOUNTANTS' REPORT TO THE COUNCIL OF
THE KENT COUNTY LAWN TENNIS ASSOCIATION**

In accordance with your instructions we have prepared for your approval the financial statements of The Kent County Lawn Tennis Association for the year ended 30 September 2021 which comprise the Statement of income and retained earnings, Balance sheet and the related notes from the association's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the members of The Kent County Lawn Tennis Association in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Kent County Lawn Tennis Association and state those matters that we have agreed to state to the members of The Kent County Lawn Tennis Association in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Kent County Lawn Tennis Association and its members for our work or for this report.

It is your duty to ensure that The Kent County Lawn Tennis Association has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Kent County Lawn Tennis Association. You consider that The Kent County Lawn Tennis Association is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Kent County Lawn Tennis Association. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Berringers LLP
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Bromley
Kent BR1 3RA

6 December 2021