

REGISTERED CHARITY NUMBER: 1200980

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024
FOR
KENT TENNIS CHARITABLE INCORPORATED
ORGANISATION**

Berringers LLP
Chartered Accountants
Lygon House
50 London Road
Bromley
Kent
BR1 3RA

**KENT TENNIS CHARITABLE INCORPORATED
ORGANISATION**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 December 2024**

	Page
Report of the trustees	1 to 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Cash flow statement	10
Notes to the cash flow statement	11
Notes to the financial statements	12 to 19
Detailed statement of financial activities	20 to 22

KENT TENNIS CHARITABLE INCORPORATED ORGANISATION

REPORT OF THE TRUSTEES for the year ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of Kent Tennis Charitable Incorporated Organisation is the promotion of community participation in healthy recreation - by the development and support of tennis and padel tennis in the County of Kent, the Medway Unitary Authority and the London Boroughs of Bexley, Bromley, Greenwich and Lewisham, for the public benefit of the inhabitants of the area.

Its mission is to transform communities through tennis, by making tennis welcoming, enjoyable and inspiring to everyone.

Significant activities

The charity took over the activities and assets of Kent County Lawn Tennis Association at midnight on 31 December 2023. Prior to this date, the charity was inactive aside from the setting up of the bank accounts and a deposit made of £1,200.

Public benefit

The trustees have had regard to Charity Commission guidance on public benefit and consider that the objectives, aims and achievements of the charity described in the report enable it to meet its duty to the Charity Commission as per section 17 of the Charities Act 2011, and to the benefit of the public. The main activities in relation to public benefit are:

- * Creating opportunities for all residents of our communities, regardless of age, race, gender, ability and disability, to participate in recreational tennis and padel in a safe, friendly and welcoming environment.
- * Improving the health and wellbeing of residents by encouraging them to be active by organising and delivering recreational competitive events for adults and children / youngsters which help keep them engaged in the sport of tennis and padel.
- * Facilitating events for people to try tennis for the first time, including supporting the delivery of tennis in schools, parks, clubs and other community settings.
- * Working in partnership with organisations, clubs and venues to develop community programmes to promote participation and opportunities for those with a disability or impairment to play tennis and padel and help break down barriers for those in areas with higher levels of deprivation
- * Offering financial and practical support to clubs, schools, volunteers, coaches and organisations.

Social investments

Whilst Kent Tennis CIO does not currently have a policy on social investment, it does offer an interest free loan scheme for member clubs. During the year the charity made 2 loans to a value of £50,000. It also continued to accept repayments on the 9 loans acquired with the assets of the predecessor Association.

The charity also has an Equity, Diversity & Inclusion (EDI) policy, and launched its first EDI Action Plan in the spring of 2024 to help achieve its overall vision of Tennis Opened Up. The first report of progress made in delivering against the action plan was published in January 2025. As part of driving greater equity and inclusion in tennis, detailed data mapping undertaken in 2024 identified areas of deprivation in the county which resulted in some investment being made to targeted interventions during 2024. This will be a focus in future years and will be the way by which the charity will make its direct social investment.

**KENT TENNIS CHARITABLE INCORPORATED
ORGANISATION**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2024**

OBJECTIVES AND ACTIVITIES

Grantmaking

The charity has made financial awards and grants to both junior players, coaches, playing venues and community programmes / initiatives during 2024. Grants are made on a one-off, annual basis. Some are intended to support opportunities to play tennis for those with disabilities and impairments - such as intellectual impairment, visual impairment, hearing impairment, wheelchair users and others with long-term health conditions such as Parkinson's or dementia. Delivery of these opportunities has taken place in traditional tennis venues such as tennis clubs but also untraditional venues including care homes, faith centres and community centres..

Other grants have been made to encourage the growth of the sport in areas where there are relatively high levels of poverty and deprivation and where tennis is not well established. A small number of grants were made to individuals - either (a) aspiring youngsters where the grant is intended to help meet the costs of competing in junior events based on recent playing performance or (b) coaches where the grant is intended to help support them through their education and qualification. In some instances, grants have been based on financial need to help support the funding of specialist equipment such as sports wheelchairs.

Volunteers

The charity is run by its volunteers, although there is a small paid professional team of 6 individuals, working various hours.

The strategic direction and management of the charity is overseen by a Board of Trustees, all of whom are volunteers. The role of the Board is to ensure the charity is delivering its charitable aims and managing its assets effectively.

Supporting the Board of Trustees are 5 sub-committees which involve approximately 35 additional volunteers. This, however, is in addition to all the work undertaken by several hundred volunteers in the individual clubs and venues and community programmes that run tennis at a local level. Volunteers are recognised throughout the year, but especially during National Volunteer Week in June each year, and via the LTA Awards, where volunteers are nominated by their peers.

**KENT TENNIS CHARITABLE INCORPORATED
ORGANISATION**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2024**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Levels of participation

The number of adults playing tennis in Kent continues to rise year on year. In 2024, the number of adults playing rose by over 15% to about 207,000 with the number of those adults who played at least once a month increasing by 22% to around 83,000. The number of children playing tennis at least once a week in Kent also continues to rise annually. In 2024, the number of children playing at least weekly rose by 22% to over 25,000.

The Open Court programme is aimed for those with a disability, impairment or a long-term health condition and the number of venues providing specialist sessions for those with a disability or health condition rose from 21 in 2023 to 24 in 2024. The number of players benefiting from these sessions also increased by 85% to over 350 per month.

Equity, Diversity & Inclusion

The charity created and published its first EDI Action Plan in the spring of 2024 and has reported its progress in delivering change during 2024 in a report published in January 2025. Achievements include:

- * Appointing a Board of Trustees that closely mirrors the population profile.
- * Agreeing a policy statement that includes a commitment to transparency.
- * Using data to understand the demographics of the local population and identify areas of greatest need.
- * Using targeted interventions to encourage more women and girls and people from diverse ethnic backgrounds to play tennis and/or coach.
- * Establishing programmes that drive greater levels of participation in areas with higher levels of deprivation.
- * Establishing a youth group to listen to the voices of young people.
- * All trustees, committee members and staff undertaking EDI training.
- * Embedding EDI into the organisation's culture by ensuring EDI is on the agenda of every meeting.
- * Delivering specialist coaching courses to increase inclusivity.
- * Appointing 5 EDI mentors to help clubs/venues develop community programmes.
- * Delivering free Tennis Leaders courses and LTA Youth Start programmes for young people.
- * Funding 15 clubs to deliver Walking Tennis.

Competitions

The charity runs the Kent Inter Club League, providing a separate summer and winter league in which 109 clubs and venues took part, involving 788 teams and an estimated 2341 individuals participated. The charity also runs the County Championships in August in which 429 players participated, 378 of whom were aged 18 or under. This is one of the largest county championships in the Country and had the highest number of players aged 10 and under in the country competing. As part of this event, the charity also ran an "Inclusive festival" for those with a disability or impairment and 16 people took part in that. With the continual increase in people playing padel, the first Padel County Championships were held in 2024 which attracted 38 players.

As part of encouraging children to be active and take up tennis, the charity encourages clubs to reach out to its local schools and during the year a number of clubs hosted schools' festivals which has seen the number of schools delivering tennis in the county continuing to grow. To support this, the charity runs Schools Competitions for both Primary and Secondary Schools. An increasing emphasis has been placed on encouraging schools within the State sector to enter these and in 2024 there was a 53% increase in the number of state primary schools competing compared to 2023.

Whilst nationally there is a shortage of qualified coaches, the number of coaches registered in the county did increase during 2024. However, only approximately 20% of qualified coaches are female. The charity made positive efforts to encourage more females to start taking coaching qualifications by offering female-only coaching courses at discounted rates or in some instances where the cost to attend the course was a barrier, free. Approximately 40% of new learners were female during 2024. In increasing the workforce, the charity is also encouraging more people from a diverse ethnic background to start seeking a coaching qualification. There is also a shortage of officials and whilst the gender balance unlike the coaching workforce is good efforts have been made to increase the number of officials with an emphasis on diversifying the ethnic mix.

Fundraising activities

The charity continues to raise funds via a Supporters Club, and through commercial partners. The level of income raised has increased from a historic average of around £37,000 annually to £116,982 in 2024.

**KENT TENNIS CHARITABLE INCORPORATED
ORGANISATION**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2024**

FINANCIAL REVIEW

Financial position

Income from charitable activities in the year totalled £263,733 - consisting of registration fees £13,732, Supporters Club subscriptions of £4,317, competition income of £26,649, grants from the LTA totalling £99,916, performance income of £42,619, and sponsorship income of £76,500 (Note: in addition to sponsorship, other fundraising activities generated donations and Gift Aid totalling £36,165, bringing the total to £116,982, as noted in the section above).

Charitable costs, excluding exceptional items and the use of the Bromley Tennis Centre (note 2) totalled £272,035. Additionally there were central support costs of £45,216.

Overall, with the transfer of the activities and assets of Kent County Lawn Tennis Association, plus the writing off of the LTA loan, the charity made a surplus of £413,536. Income from competition and tournament entry fees was largely balanced out by associated costs of providing those activities.

The largest costs of the charity are staff costs which cover providing specialist skills in:

- * running competitions and tournaments - including for schools and those with disabilities.
- * coaching and supporting the training programmes for talented youngsters.
- * improving diversity and inclusion.
- * governance and the relationship with commercial partners.
- * social media, website and other communication.
- * general customer support to players, coaches, officials, clubs and venues in the county.

Principal funding sources

The charity receives its income from:

- * sponsors, donors and supporters
- * tennis clubs, venues and community tennis programmes as well as their players
- * the national governing body of tennis - LTA Limited Investment.

Policy and objectives

In line with its corporate objectives, the trustees considered that the funds it held should be invested in the furtherance of tennis and padel and in pursuit of that objective decided in 2024 to invest in interventions that (a) improved equity, diversity and inclusion in both sports and (b) ensured tennis and padel were environmentally sustainable going forwards. The trustees will review this annually.

Reserves policy

A Reserves Policy has been in place for many years in the predecessor organisation and was reviewed and an updated version of that policy was adopted by the charity in February 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity operates as a Charitable Incorporated Organisation and its constitution is available on the Kent Tennis website at:

https://www.kenttennis.org.uk/_files/ugd/e403b6_1c27aceal2604b5daf753dbafdc7936.pdf

and the website of the Charity Commission.

The strategic direction and management of the charity is overseen by a Board of 10 Trustees, all of whom are volunteers. The role of the Board is to ensure the charity is delivering its charitable aims and managing its assets effectively.

All Trustees have areas they lead on and some activities are delegated to specialist sub-committees and working groups. All of the charity's operations are guided by a set of Rules, which are also published on the Kent Tennis website at:

https://www.kenttennis.org.uk/_files/ugd/e403b6_b71afc30f55c4fc9b21697ce1c0164b3.pdf

**KENT TENNIS CHARITABLE INCORPORATED
ORGANISATION**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

At an EGM in January 2024, the members elected a Board of 9 trustees, including the 3 Officers - Chair, Treasurer and Secretary. A further trustee was co-opted in December 2024. The first AGM was held on 29 April 2024 and the next one will take place on 23 April 2025. There are no provisions giving rights to any organisation or body to nominate trustees.

One-third of all trustees stand down at each AGM and may stand for re-election in line with the charity's constitution. An invitation for others to put themselves forward for election is highly visible each year in the weeks before each AGM.

In line with its EDI policy to be as inclusive as possible, the charity looks to recruit trustees and other volunteers from both diverse backgrounds and different age groups and has developed an Inclusive Recruitment Approach that applies to both trustees and other volunteers.

Organisational structure

In January 2024 the members elected a Board of 9 trustees, including the 3 Officers - Chair, Treasurer and Secretary. A further trustee was co-opted in December 2024. The Board is supported by 5 committees, each looking after specific areas of the charity's activity:

- * Finance
- * Clubs, Coaches & Community
- * Governance
- * Competition
- * Performance Tennis

Induction and training of new trustees

Following the commencement of activity on 1st January 2024, all trustees received a comprehensive programme of induction throughout the year. A culture of continuous learning is being adopted and further learning and training opportunities for trustees, staff and the wider volunteer community are actively being pursued.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1200980

Principal address

Kent Tennis CIO
Bromley Tennis Centre at Newstead Woods
Avebury Road, Orpington
BR6 9SA

Trustees

M A Smith (resigned 9.1.2024)
N Jordan Chair
Ms A M Wilson
J A Baker (resigned 9.1.2024)
J S Ratcliffe (resigned 9.1.2024)
A Candler (appointed 9.1.2024)
Ms C Cornell (appointed 9.1.2024)
P Cuomo (appointed 9.12.2024)
Miss J Darby (appointed 9.1.2024)
K Gill (appointed 9.1.2024)
L House (appointed 9.1.2024)
Ms M Kuszneruk (appointed 8.5.2024)
J Sigba (appointed 9.1.2024)
Mrs C Lilley (appointed 9.1.2024) (resigned 20.3.2024)

**KENT TENNIS CHARITABLE INCORPORATED
ORGANISATION**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Berringers LLP
Chartered Accountants
Lygon House
50 London Road
Bromley
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BR1 3RA

STATEMENT OF TRUSTEES' RESPONSIBILITIES

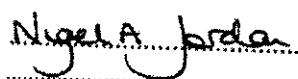
The trustees are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 22 April 2025 and signed on its behalf by:



.....
N Jordan - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KENT TENNIS CHARITABLE INCORPORATED
ORGANISATION**

Independent examiner's report to the trustees of Kent Tennis Charitable Incorporated Organisation

I report to the charity trustees on my examination of the accounts of Kent Tennis Charitable Incorporated Organisation (the Organisation) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Organisation's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

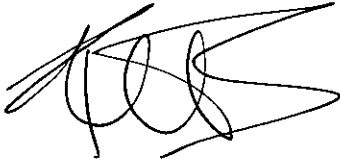
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Organisation as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Allan BSocSc FCA
The Institute of Chartered Accountants in England and Wales

Berringers LLP
Chartered Accountants
Lygon House
50 London Road
Bromley
Kent
BR1 3RA

Date: 22/4/25

**KENT TENNIS CHARITABLE INCORPORATED
ORGANISATION**

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2024**

				Year Ended 31.12.24	Period 11.11.22 to 31.12.23
	Notes	Unrestricted fund £	Restricted funds £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	338,701	-	338,701	-
Charitable activities	4				
Registration Fees		18,049	-	18,049	-
Competition Income		26,649	-	26,649	-
Commercial Income		76,500	-	76,500	-
Other Grants		-	99,916	99,916	-
Performance Income		42,619	-	42,619	-
Investment income	3	6,391	-	6,391	-
Other income		<u>3,021</u>	<u>-</u>	<u>3,021</u>	<u>-</u>
Total		<u>511,930</u>	<u>99,916</u>	<u>611,846</u>	<u>-</u>
EXPENDITURE ON					
Charitable activities	5				
Participation	12	57,096	33,348	90,444	-
Competitions	13	87,809	40,635	128,444	-
Volunteering	14	16,746	945	17,691	-
Performance	15	50,468	24,988	75,456	-
Support Costs	7	<u>45,216</u>	<u>-</u>	<u>45,216</u>	<u>1</u>
Total		<u>257,335</u>	<u>99,916</u>	<u>357,251</u>	<u>1</u>
Exceptional Income	10	210,000	-	210,000	-
Exceptional Expenditure	10	(51,059)	-	(51,059)	-
NET INCOME/(EXPENDITURE)		413,536	-	413,536	(1)
RECONCILIATION OF FUNDS					
Total funds brought forward		(1)	-	(1)	-
TOTAL FUNDS CARRIED FORWARD		<u>413,535</u>	<u>-</u>	<u>413,535</u>	<u>(1)</u>

The notes form part of these financial statements

**KENT TENNIS CHARITABLE INCORPORATED
ORGANISATION**

**BALANCE SHEET
31 December 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	16	1,872	-	1,872	-
CURRENT ASSETS					
Debtors	17	112,530	-	112,530	-
Cash at bank and in hand		<u>346,538</u>	<u>-</u>	<u>346,538</u>	<u>1,199</u>
		459,068	-	459,068	1,199
CREDITORS					
Amounts falling due within one year	18	(47,405)	-	(47,405)	(1,200)
NET CURRENT ASSETS/(LIABILITIES)		<u>411,663</u>	<u>-</u>	<u>411,663</u>	<u>(1)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		413,535	-	413,535	(1)
NET ASSETS/(LIABILITIES)		<u>413,535</u>	<u>-</u>	<u>413,535</u>	<u>(1)</u>
FUNDS	19				
Unrestricted funds				413,535	(1)
TOTAL FUNDS				<u>413,535</u>	<u>(1)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 April 2025 and were signed on its behalf by:

Nigel A. Jordan
N Jordan - Trustee

The notes form part of these financial statements

**KENT TENNIS CHARITABLE INCORPORATED
ORGANISATION**

**CASH FLOW STATEMENT
for the year ended 31 December 2024**

	Notes	Year Ended 31.12.24 £	Period 11.11.22 to 31.12.23 £
Cash flows from operating activities			
Cash generated from operations	1	<u>338,948</u>	<u>1,199</u>
Net cash provided by operating activities		<u>338,948</u>	<u>1,199</u>
Cash flows from investing activities			
Interest received		<u>6,391</u>	<u>-</u>
Net cash provided by investing activities		<u>6,391</u>	<u>-</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		345,339	1,199
Cash and cash equivalents at the beginning of the reporting period		<u>1,199</u>	<u>-</u>
Cash and cash equivalents at the end of the reporting period		<u><u>346,538</u></u>	<u><u>1,199</u></u>

The notes form part of these financial statements

**KENT TENNIS CHARITABLE INCORPORATED
ORGANISATION**

**NOTES TO THE CASH FLOW STATEMENT
for the year ended 31 December 2024**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year Ended 31.12.24 £	Period 11.11.22 to 31.12.23 £
Net income/(expenditure) for the reporting period (as per the Statement of financial activities)	413,536	(1)
Adjustments for:		
Depreciation charges	624	-
Interest received	(6,391)	-
Fixed assets donated by KCLTA	(2,496)	-
Increase in debtors	(112,530)	-
Increase in creditors	46,205	1,200
Net cash provided by operations	<u>338,948</u>	<u>1,199</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24 £	Cash flow £	At 31.12.24 £
Net cash			
Cash at bank and in hand	<u>1,199</u>	<u>345,339</u>	<u>346,538</u>
	<u>1,199</u>	<u>345,339</u>	<u>346,538</u>
Total	<u>1,199</u>	<u>345,339</u>	<u>346,538</u>

The notes form part of these financial statements

KENT TENNIS CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. DONATIONS AND LEGACIES

	Year Ended 31.12.24 £	Period 11.11.22 to 31.12.23 £
Donations	298,701	-
Use of Bromley Tennis Centre	<u>40,000</u>	<u>-</u>
	<u>338,701</u>	<u>-</u>

The charity took over the activities and assets of Kent County Lawn Tennis Association at midnight on 31 December 2023. The total net assets value transferred were £262,536 and have been included as a donation in the financial statements.

**KENT TENNIS CHARITABLE INCORPORATED
ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024**

2. DONATIONS AND LEGACIES - continued

The £40,000 donation represents the right to occupy The Bromley Tennis Centre as per the agreement with Newstead Wood School. The trustees believe this is an accurate estimation of what the charity would pay annually on the open market for use of the facilities. The equivalent cost has also been included in the SOFA to represent the economic benefit for the year.

3. INVESTMENT INCOME

	Year Ended 31.12.24	Period 11.11.22 to 31.12.23
	£	£
Deposit account interest	<u>6,391</u>	<u>-</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Year Ended 31.12.24	Period 11.11.22 to 31.12.23
	£	£
Registration Fees	18,049	-
Competition Income	26,649	-
Commercial Income	76,500	-
Grants	99,916	-
Performance Income	<u>42,619</u>	<u>-</u>
	<u>263,733</u>	<u>-</u>

Registration fees received, included in the above, are as follows:

	Year Ended 31.12.24	Period 11.11.22 to 31.12.23
	£	£
County Registration Fee	13,732	-
The Supporters Club Income	<u>4,317</u>	<u>-</u>
	<u>18,049</u>	<u>-</u>

Grants received, included in the above, are as follows:

	Year Ended 31.12.24	Period 11.11.22 to 31.12.23
	£	£
LTA	94,500	-
LTA Tennis Foundation - Murton Pitts / Harris	<u>5,416</u>	<u>-</u>
	<u>99,916</u>	<u>-</u>

**KENT TENNIS CHARITABLE INCORPORATED
ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Totals £
Participation	72,691	17,753	90,444
Competitions	128,444	-	128,444
Volunteering	17,691	-	17,691
Performance	75,456	-	75,456
	<u>294,282</u>	<u>17,753</u>	<u>312,035</u>

6. GRANTS PAYABLE

	Year Ended 31.12.24 £	Period 11.11.22 to 31.12.23 £
Participation	<u>17,753</u>	<u>-</u>

The total grants paid to institutions during the year was as follows:

	Year Ended 31.12.24 £	Period 11.11.22 to 31.12.23 £
Bexley Mencap	<u>800</u>	<u>-</u>

7. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Other resources expended	<u>42,916</u>	<u>2,300</u>	<u>45,216</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the period ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the period ended 31 December 2023.

**KENT TENNIS CHARITABLE INCORPORATED
ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024**

9. STAFF COSTS

	2024 £
Wages and salaries	131,857
Employer NI	10,665
Employment Allowance	(7,787)
Pension Contributions	1,979
	<hr/>
Total	<u><u>136,714</u></u>

The above totals have been included in participation costs, competition costs, volunteering costs and performance costs.

The average monthly number of employees during the year was as follows:

	Year Ended 31.12.24	Period 11.11.22 to 31.12.23
Competition Manager	1	-
Performance Manager	1	-
Administrators	<u>4</u>	<u>-</u>
	<u><u>6</u></u>	<u><u>-</u></u>

No employees received emoluments in excess of £60,000.

10. EXCEPTIONAL ITEMS

The exceptional income of £210,000 is due to the write-off of a loan from the LTA.

The exceptional expenditure of £51,059 relates to a payment to Virtus Leisure Management Ltd for refurbishment of four of the courts in the Bromley Tennis Centre, which is made up as follows:

	2024 £
Total due to Virtus	59,328
United Learning Trust b/fwd debtor balance	5,943
Bromley Tennis Centre surpluses due from Virtus	<u>(14,212)</u>
	<u><u>51,059</u></u>

**KENT TENNIS CHARITABLE INCORPORATED
ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
EXPENDITURE ON			
Other	<u>1</u>	<u>-</u>	<u>1</u>
NET INCOME/(EXPENDITURE)	<u>(1)</u>	<u>-</u>	<u>(1)</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>(1)</u></u>	<u><u>-</u></u>	<u><u>(1)</u></u>

12. PARTICIPATION COSTS

	2024 £	2023 £
Other Course Costs	200	-
Places to Play (Clubs & Others)	11,253	-
Grants to Players	6,500	-
Communications and Marketing	851	-
Kent Tennis Day	1,340	-
Participation Support Costs	29,300	-
Club of the Year	1,000	-
Use of Bromley Tennis Centre	<u>40,000</u>	<u>-</u>
	<u><u>90,444</u></u>	<u><u>-</u></u>

13. COMPETITION COSTS

	2024 £	2023 £
County Kit	1,253	-
Adult County Cup	33,341	-
Junior County Cup U9-U18	31,865	-
Kent League	12,114	-
National Tennis League	7,557	-
Competition Delivery Costs	26,633	-
Road to Wimbledon	430	-
County Closed Championships	9,239	-
Schools Competition	2,367	-
Miscellaneous Competitions	3,521	-
Padel Tennis Expenditure	<u>124</u>	<u>-</u>
	<u><u>128,444</u></u>	<u><u>-</u></u>

**KENT TENNIS CHARITABLE INCORPORATED
ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024**

14. VOLUNTEERING COSTS

	2024	2023
	£	£
Committee Expenses	392	-
Kent LTA Awards	4,921	-
Volunteer Week	364	-
Volunteers Support Costs	12,014	-
	<u>17,691</u>	<u>-</u>

15. PERFORMANCE COSTS

	2024	2023
	£	£
County Training	32,716	-
Regional Camps	1,764	-
Performance Delivery Costs	38,679	-
Other Performance Costs	2,297	-
	<u>75,456</u>	<u>-</u>

16. TANGIBLE FIXED ASSETS

	Computer equipment £
COST OR VALUATION	
Donation	<u>5,059</u>
DEPRECIATION	
Charge for year	624
Donation	<u>2,563</u>
At 31 December 2024	<u>3,187</u>
NET BOOK VALUE	
At 31 December 2024	<u>1,872</u>
At 31 December 2023	<u>-</u>

Cost or valuation at 31 December 2024 is represented by:

	Computer equipment £
Cost	<u>5,059</u>

**KENT TENNIS CHARITABLE INCORPORATED
ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024**

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	104,250	-
Accrued income	7,780	-
Prepayments	<u>500</u>	<u>-</u>
	<u>112,530</u>	<u>-</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Taxation and social security	5,344	-
Other creditors	<u>42,061</u>	<u>1,200</u>
	<u>47,405</u>	<u>1,200</u>

19. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	(1)	413,536	413,535
	<u>(1)</u>	<u>413,536</u>	<u>413,535</u>
TOTAL FUNDS			
	<u>(1)</u>	<u>413,536</u>	<u>413,535</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	721,930	(308,394)	413,536
Restricted funds			
LTA	94,500	(94,500)	-
LTA Tennis Foundation - Murton Pitts / Harris	<u>5,416</u>	<u>(5,416)</u>	<u>-</u>
	<u>99,916</u>	<u>(99,916)</u>	<u>-</u>
TOTAL FUNDS	<u>821,846</u>	<u>(408,310)</u>	<u>413,536</u>

**KENT TENNIS CHARITABLE INCORPORATED
ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024**

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Net movement in funds £	At 31.12.23 £
Unrestricted funds		
General fund	(1)	(1)
	<u> </u>	<u> </u>
TOTAL FUNDS	<u> </u> <u>(1)</u>	<u> </u> <u>(1)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(1)	(1)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u> </u> <u>-</u>	<u> </u> <u>(1)</u>	<u> </u> <u>(1)</u>

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

**KENT TENNIS CHARITABLE INCORPORATED
ORGANISATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2024**

	Year Ended 31.12.24 £	Period 11.11.22 to 31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	298,701	-
Use of Bromley Tennis Centre	<u>40,000</u>	<u>-</u>
	338,701	-
Investment income		
Deposit account interest	6,391	-
Charitable activities		
Grants	99,916	-
Registration Fees	18,049	-
Competition Income	26,649	-
Commercial Income	76,500	-
Performance Income	<u>42,619</u>	<u>-</u>
	263,733	-
Other income		
Miscellaneous Income	3,021	-
Exceptional items	<u>210,000</u>	<u>-</u>
Total incoming resources	821,846	-
EXPENDITURE		
Charitable activities		
Other Course Costs	200	-
Communications and Marketing	251	-
Kent Tennis Day	1,340	-
County Magazine	600	-
County Kit	1,253	-
County Cup (M&W)	16,940	-
Senior County Teams	16,401	-
County Cup Juniors	31,865	-
Kent League - all year - adult	10,086	-
Veterans Winter Competition	242	-
County Closed Championship	7,728	-
Competition Delivery Costs	26,633	-
Kent League - Winter - Juniors	1,786	-
Carried forward	115,325	-

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**KENT TENNIS CHARITABLE INCORPORATED
ORGANISATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2024**

	Year Ended 31.12.24 £	Period 11.11.22 to 31.12.23 £
Charitable activities		
Brought forward	115,325	-
National Tennis League - Junior	7,557	-
Play Your Way to Wimbledon	430	-
Schools Competition	2,367	-
County Closed Championships	1,511	-
Padel Tennis Expenditure	124	-
Committee Expenses	392	-
Awards Presentation Event	4,266	-
Award Costs	655	-
Volunteer Week	364	-
County Training Costs	32,716	-
Regional Camps	1,764	-
Performance Delivery Costs	38,679	-
Other Performance Costs	2,297	-
Use of Bromley Tennis Centre	40,000	-
Participation Support Costs	29,300	-
Volunteers Support Costs	12,014	-
Miscellaneous Competitions	3,521	-
Club of the Year	1,000	-
Grants to institutions	800	-
Grants to individuals	16,953	-
	312,035	-
Exceptional items	51,059	-
Support costs		
Other		
Sundry expenses	300	-
LTA Affiliation Fees	200	-
Kent Playing Fields Affiliatio	50	-
Administrators	30,089	-
Bookkeeping	1,303	-
Telephone	502	-
IT	4,251	-
Printing, Postage and Stationery	839	-
Professional Fees	1,033	-
Office Sundry Expenses	354	-
Bank Charges	2,636	1
AGM Expenses	735	-
Computer equipment	624	-
	42,916	1
Governance costs		
Auditors' remuneration	2,300	-

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**KENT TENNIS CHARITABLE INCORPORATED
ORGANISATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2024**

	Year Ended 31.12.24 £	Period 11.11.22 to 31.12.23 £
Total resources expended	<u>408,310</u>	<u>1</u>
Net income/(expenditure)	<u>413,536</u>	<u>(1)</u>

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